

BAY FEDERAL CREDIT UNION

NOTICE OF RIGHT TO OPT-OUT

VISA ACCOUNT UPDATER (VAU) SERVICE

This disclosure is provided by Bay Federal Credit Union (“Credit Union”) to all Credit Union members with VISA credit and/or debit cards.

Effective March 1, 2017, the Credit Union will issue replacement credit and/or debit cards to all cardholders in the form of a new credit and/or debit card with an EMV chip. In connection with this upgrade, your VISA account number, expiration date, and card verification value (“CVV”) security code (“Card Account Details”) will change.

If you previously provided your credit and/or debit card information to merchants, subscription services, e-commerce merchants, or others so that they will have your card information “on file” for the purpose of, for example, making recurring payments, the information that they currently have on file will not match the Card Account Details for your new chip card, which may lead to disruption of your recurring payment services and interruptions in the products/services you receive from your merchants because they no longer have accurate card information.

In order to avoid these disruptions, VISA has developed a service called the VISA Account Updater (“VAU”) Service through which the Credit Union will provide your new chip card details to participating merchants automatically. VAU enables the secure, electronic updating of your credit and/or debit card account information with participating merchants in a timely and efficient manner.

If you would like to opt out of the VAU Service, you can complete the form on www.bayfed.com/VAU. Your request will be processed within three business days and you will receive a confirmation email once your request has been processed.

You may also contact us at 831.479.6000 or 888.4BAYFED, option 3 if you have any questions about the VISA VAU Service.