

2025 MAC McCORMAC/BAY FEDERAL CREDIT UNION EMPLOYEE SCHOLARSHIP APPLICATION



Application Deadline: March 16, 2025

BFCU Employee Applicant Information			
Last Name	First Name	M. I.	BFCU Member Number
Branch/Department Name	Job Title	BFCU Email	

School You Plan To Attend In The Fall Of 2025			
Name of School	School Application Status		Anticipated Graduation Date
	Accepted	Pending	
School Address	City/State	Website	
Major or Educational Goal (i.e. degree, certificate, etc.)			

Required Documents
<p>To be considered for a Mac McCormac Scholarship award, Bay Federal Credit Union employee applicants must submit the following items by no later than March 16, 2025:</p> <ul style="list-style-type: none"> ✓ A copy of this Scholarship Application, completed and signed. ✓ Proof of enrollment or letter of acceptance from the school or education program you plan to attend in Fall 2025, or a written statement explaining why you are unable to provide proof by the submission deadline. ✓ An original essay on the topic described in the "Essay Topic and Requirements" section of this document (see page 2).

Applicant Consent And Agreement
<p>I hereby submit my application and supporting materials for consideration. By signing below, I understand and agree that the following statements are true and correct:</p> <ul style="list-style-type: none"> • I am eligible to apply for this scholarship based on the Eligibility Requirements set forth by Bay Federal Credit Union. • All information on my application and all documents is correct. • The submission of this application/supporting documents does not guarantee payment of any awards, grants, or scholarships. • I agree to use any scholarship funds awarded to me by Bay Federal Credit Union for expenses directly related to my education and to provide Bay Federal Credit Union with proof of these expenses if requested. • Bay Federal Credit Union is permitted to use my name, photograph, essay, and other information and materials related to this scholarship for publicity purposes. Further, I release Bay Federal Credit Union and its employees, officers, and volunteers from any liability related to the release and use of this information and/or materials. • Failure to adhere to the rules and requirements set forth in this application and any related scholarship application instructions may result in the forfeiture of scholarship funds.

Applicant Signature	Date
X	

2025 MAC McCORMAC/BAY FEDERAL CREDIT UNION EMPLOYEE SCHOLARSHIP



INSTRUCTIONS AND RULES

Named for Norman “Mac” McCormac, Bay Federal’s first employee, the Mac McCormac/Bay Federal Credit Union Employee Scholarship was established in 2011 to support the education goals of Bay Federal employees. Bay Federal employees who wish to be considered for an award must meet all eligibility requirements and submit all required documents listed below by no later than 11:59 PM Pacific Time on Sunday, March 16, 2025. Up to three winners will be chosen to receive \$1,500 to pay for expenses directly related to their education. All applicable taxes on this award are the responsibility of individual winners.

ELIGIBILITY REQUIREMENTS

Eligibility for a Mac McCormac Employee Scholarship award is based on the following requirements:

- **Employment and Membership Status Requirements.** You must be a part- or full-time employee of Bay Federal Credit Union in good standing who has successfully passed their 90-day orientation period AND be a Bay Federal member in good standing on March 16, 2025. If your employment and/or membership status changes after this, you may still be eligible to receive an award as long as you are still employed by Bay Federal. Questions about eligibility can be addressed with a member of the Human Resources Team, or you may contact Scholarship Committee at scholarship@bayfed.com.
- **Academic Requirements.** By August 1, 2025:
 - ✓ You must be either a high school graduate, a high school senior scheduled to graduate with the Class of 2025, or you must have completed and passed a high school equivalency exam.
 - ✓ You must also be accepted and/or enrolled as a part- or full-time student for the Fall 2025 quarter, semester, or session at any post-secondary school, college, university, or trade certification program that is accredited by any of the nationally recognized accrediting agencies listed on the U.S. Department of Education website, www.ed.gov, with classes beginning no later than October 1, 2025.

REQUIRED DOCUMENTS

Applicants must submit the following documents by no later than March 16, 2025:

- A 2025 Scholarship Application, completed and signed.
- Proof of enrollment or letter of acceptance from the school or education program you plan to attend in Fall 2025, or a written statement explaining why you are unable to provide proof by the submission deadline. Scholarship winners must provide proof of enrollment to Bay Federal Credit Union on or before October 1, 2025, or their scholarship award will be forfeited.
- An essay that meets the topic and formatting requirements provided under “Essay Topic And Requirements” (see below).

ESSAY TOPIC AND REQUIREMENTS

How has technology impacted financial literacy and money management for your generation? Describe what improvements you would make to these educational resources to make them more broadly accessible and useful for young adults and others in your community.

- The essay must be your original work, and you must cite the sources you use for information about the topic. Use one of the following citation styles for your citations and bibliography: APA, MLA, or Chicago.
- Your essay should be creative, engaging, and thought provoking, and should demonstrate your use of critical thinking skills. Please proofread your essay to find and correct grammar, spelling, and punctuation errors. Reading an essay aloud to yourself may help.
- Your essay must be typed on an 8.5”x11” page using normal margins, double spacing, and a 12-point font, and should be no fewer than 3 pages and no longer than 6 pages long (not including a bibliography).
- Inappropriate content and/or plagiarism will result in the applicant’s immediate disqualification.

DEADLINE AND SUBMISSION INSTRUCTIONS

To apply for the scholarship, you must complete the online application and upload all required documents prior to the deadline of Sunday, March 16, 2025 at 11:59 pm PST.

Visit bayfed.com/scholarship to apply.

JUDGING

A panel of judges will review and score each eligible applicant's submitted materials based on the following criteria:

- Applicant's eligibility and adherence to the instructions contained in this document.
- Clear, thoughtful expression of ideas, beliefs, opinions, and/or arguments in the essay and 1-page letter that demonstrate the applicant's critical thinking skills.

In addition, proper spelling, punctuation, and grammar are expected. Plagiarism is not allowed under any circumstances; use of another person's written or spoken material without proper citations will be immediately disqualify the applicant.

After all materials have been judged, up to three of the top-scoring, eligible applicants will be chosen to receive scholarship awards. In the event of a tie for one of the three highest scores, judges will reexamine the submissions of all top-scoring submissions to select three winners.

WINNER NOTIFICATION

Winners will be notified by April 30, 2025.

FORFEITURE

If Bay Federal Credit Union determines that a winning applicant is ineligible for an award based on the requirements and conditions set forth in this document:

- The applicant will be disqualified and forfeit any and all awarded funds and recognition related to this scholarship.
- The applicant with the next highest score will be chosen as a winner.

OWNERSHIP OF DOCUMENTS AND MATERIALS

All documents and materials submitted for consideration of this scholarship will become the sole property of Bay Federal Credit Union, with an irrevocable, non-exclusive, worldwide license to reproduce, translate, communicate, distribute, edit, adapt, copy, and otherwise use for any purpose, including but not limited to the promotion of any product, service, or program owned or offered by Bay Federal Credit Union or an affiliate organization with permission from Bay Federal Credit Union. Documents and materials may include but are not limited to: applications, resumes, letters, transcripts, essays, and videos. If you would like Bay Federal Credit Union to return original documents and/or materials to you, please include a written request with your Application.

QUESTIONS

For questions about the application, required documents, the essay, contact or questions about eligibility, employment status, or membership status, please email scholarship@bayfed.com.