



Deposits for Every Wallet

Grow Your Savings with Bay Federal Credit Union

Whether setting aside funds for emergencies, planning a major purchase, or preparing for retirement, saving money is essential for financial stability and security. Every dollar saved is a step closer to your financial objectives, and even modest contributions can grow significantly over time. Plus, our savings accounts come with no monthly maintenance fees, meaning every dollar you save can grow without unnecessary charges.



Money Market Accounts for New Savers

Our Money Market accounts are ideal for new savers. With no minimum balance requirement, you can start saving immediately and benefit from the highest interest rates on the first \$2,500. This makes it easy to build your nest egg while enjoying substantial returns from the start.

High-Yield Accounts for Experienced Savers

For those with more significant savings, our high-yield Titanium Savings accounts offer larger dividends on higher balances. With competitive interest rates that help your funds grow faster, you can look forward to reaching your financial goals sooner than you think.

Competitive Short- and Long-Term Certificates

Our certificates offer competitive rates for both long- and short-term options. Watch your money grow while still having scheduled access to it. With a minimum balance of just \$1,000, you can start earning impressive dividends without a large initial investment.

IRAs for Long-Term Savings

Planning for retirement? We offer Individual Retirement Accounts (IRAs), which provide a tax-advantaged way to save for the future. Our competitive rates ensure your retirement funds grow securely over time.

Safety and Security

Keeping your funds safe and secure is crucial. Fortunately, our credit union is federally insured up to \$250,000 by the National Credit Union Administration. Your money will also be protected from the fluctuations of the stock market, so you won't need to worry about losing it in a market crash or unexpected decline.

At Bay Federal, we understand that savings needs vary. That's why we provide a range of flexible options designed to empower you to save effectively. Open a new savings account today at any of our branches or online at www.bayfed.com.

Get Ready for Summer Fun

Planning anything fun this summer? Whether you've booked a trip across the world, you're sticking around town, or something in between, a little helpful financing could help make your summer even better.

When you work with Bay Federal Credit Union, you'll deal with people who know you and your financial reality. We can have you on your way to having fun before the weather even heats up.

- **Auto Loans:** Maybe you need a new set of wheels to make coastal drives

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Meet Marina!

It's almost time! Our new virtual assistant, Marina, is getting ready to assist you through our chat system in the BayFed Mobile app, BayFedOnline, and on our website.



Marina can answer questions about Bay Federal and suggest banking solutions. She can also connect you with our Member Service Reps for personalized assistance.

Marina will be ready to greet you later this summer!

Investment Services at Bay Federal Credit Union

Presented by Your LPL Financial Advisors

Make Your Money Work for You

Meeting with a Financial Advisor May Give a Fresh Perspective on Your Investments

Have you ever let your retirement account languish after leaving an employer? Have you ever moved your nest egg to a low-interest savings or money market account because you weren't sure what the stock market would do next?

If one of those examples sounds familiar, you're not alone. But sometimes, what might seem safe and easy isn't always best for you in the long run.

While those idle assets have sat comfortable in a high-yield savings or money market account, the returns likely have not kept up with its full potential or expectations. Your long-term goals may benefit from a variety of other investment options.

By speaking with one of the caring Financial Advisors with Investment Services at Bay Federal Credit Union, you can choose the level of support that suits your needs and goals. We can help you consider options, including:

- 1. Your Retirement.** In addition to retirement investments with the potential for greater returns, you may find additional tax benefits that come with a retirement account that is right for you.
- 2. Mutual Funds, Stocks, and Bonds.** A varied mix of investments based on your assets and needs may lead to more productive results.
- 3. Socially Responsible Investments.** We have investments that can match your long-term goals and align with your values.
- 4. Managing Inheritance and Wealth Transfer.** We can walk you through your options and help to safeguard your family's long-term financial goals.

Working with an LPL Financial Advisor at Bay Federal Credit Union

Everyone has a unique set of circumstances and objectives. Our advisors are available to review your individual situation and help develop a strategy to help you achieve your goals, whether that comes through your current asset allocation or through new investment opportunities. Schedule your virtual or in-person appointment today!



Emily Quatman



Sam Solgan



Bennett Bilgere



Jackie Carrillo

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Bay Federal Credit Union and Investment Services at Bay Federal Credit Union are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using Investment Services at Bay Federal Credit Union, and may also be employees of Bay Federal Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, Bay Federal Credit Union or Investment Services at Bay Federal Credit Union. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency

Not Credit Union Guaranteed

Not Credit Union Deposits or Obligations

May Lose Value

Your Credit Union ("Financial Institution") provides referrals to financial professionals of LPL Financial LLC ("LPL") pursuant to an agreement that allows LPL to pay the Financial Institution for these referrals. This creates an incentive for the Financial Institution to make these referrals, resulting in a conflict of interest. The Financial Institution is not a current client of LPL for advisory services. Please visit <https://www.lpl.com/disclosures/is-lpl-relationship-disclosure.html> for more detailed information.

Get Ready for Summer Fun

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even better. We can get you a competitive loan for a brand-new or new-to-you car. Or, we'd be more than happy to refinance your current auto loan, which can help lower your monthly payment.

- **Recreational Vehicles (RV) Loans:** Enjoy road trips? It might be time to purchase your very own hotel-on-wheels. Plan some great getaways this summer with an RV!
- **Motorcycle Loans:** If you're more adventurous, a pair of wheels might be more your speed. Enjoy the great California weather and take your new bike on a ride along one of the many great coastal or mountain roads.
- **Personal Loans:** Useful for financing just about anything, a personal loan can make the difference in your summer plans. Get rolling on a new electric bike, or purchase that hobby car you've been dreaming about. Or, go on a dream vacation, move houses, get married, or consolidate your existing debt so that you have a lower, more affordable rate.

If you could use a little extra cash this summer, stop by our branches or visit us online to get started. We're always here to turn your dreams into reality!

Money Management Tips for Small Business Owners

By GreenPath Financial Wellness

Owning a small business comes with satisfying rewards (being your own boss? Check. Deciding what days you wear real pants? Check.). With the benefits comes the responsibility of money management. From tracking cash flow to tax prep, these best practices have a big impact on your business's success and sustainability.



Empowering people to lead financially healthy lives.

Build a Budget

To lessen the risk of overspending, map out your expenses, including fixed costs like rent, variable expenses such as supplies, and one-time expenditures like equipment purchases. Remember to account for taxes and an emergency fund for the unexpected. Unsure where to start? Expense management software can help ensure your budgeting efforts are precise and strategic. Gain insight into your business's financial health and monitor cash flow, automate bill payments, and stay on top of taxes.

Separate Your Accounts

Operating from your personal account is a quick route to financial instability. Open separate bank accounts and credit cards for your business to stay organized. This will simplify accounting and tax preparation, as well as safeguard your personal assets if you're faced with legal issues or bankruptcy.

Manage Debt Wisely

Applying for loans may be necessary to finance operations or expansion; however, high-interest rates can erode profits and damage your credit. Evaluate financing options thoughtfully, choosing the most cost-effective solution that meets your needs. Aim to keep debt levels manageable (to avoid over-leveraging your business) and consider debt consolidation to streamline repayment.

Plan for Emergencies

Recessions happen. Vendors change. Supply costs increase. Whatever the event, building an emergency fund allows you to weather temporary setbacks. Set aside three to six months' operating expenses in a dedicated savings account. Treat your emergency fund as a non-negotiable expense and grow it over time.

Evaluate your Finances Regularly

Ongoing financial check-ins will help you refine your budget as your business evolves. In addition to the money management practices listed above, you can enlist professional guidance from financial advisors or accountants who can identify potential pitfalls and provide recommendations that align with your goals.

Pro Tip: Your business's financial health begins with your personal financial health. Our trusted partners at GreenPath Financial Wellness can help you eliminate debt, review your credit report, and take advantage of free financial courses on your preferred schedule.

Get started by calling 877.337.3399 or visit www.bayfed.com/greenpath.

This content does not constitute tax or financial advice. It is advisable to seek guidance from a licensed professional tailored to your individual circumstances.



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Community Support

Events, Accomplishments, Announcements, and More!

Events Calendar

Supporting Local Organizations

United Way of Santa Cruz County
United Way of Monterey County

Stuff the Bus School Supplies Drive

July 1 through July 31
Bay Federal Credit Union
Branches



We are raising funds that will be used to buy school supplies to support the educational success of K-12 students throughout Santa Cruz and Monterey Counties.

More information at www.unitedwaysc.org and www.unitedwaymcca.org

Caring 4 Kids

National Night Out

Tuesday, August 6
Mesa Village Park,
Watsonville



Visit us at the Caring 4 Kids booth at National Night Out in Watsonville! This nationwide event promotes strong police-community partnerships and neighborhood camaraderie.

More information at www.fsa-cc.org

Santa Cruz County Parks

Parks & Rex

Saturday, August 17
Simpkins Family
Swim Center



Everyone will have a blast at this celebration, including great food, music, and fun in the pool for adults, children, and your dog, too!

More information at www.parks.santacruzcountyca.gov

Scotts Valley Chamber
of Commerce

Scotts Valley Art, Wine, &

Beer Festival

Saturday & Sunday, August 17 & 18
Skypark, Scotts Valley

Come enjoy fabulous art, delicious food trucks, live music, classic cars, and the area's most prestigious wineries and breweries.

More information at www.svartfestival.com



Capitola Chamber of Commerce

Capitola Art & Wine Festival

Saturday & Sunday,
September 14 & 15
Capitola Village



The festival combines over 100 fine artists, 22 local wineries, music, and food in charming Capitola Village.

More information at www.capitolaartandwine.com

Alzheimer's Association

Walk to End Alzheimer's

Saturday, September 14
Seascape Resort & Park,
Aptos



Support research, treatment, and the pursuit of a cure for Alzheimer's at this family-friendly event.

More information at act.alz.org/walk

Queer Youth Task Force of
Santa Cruz County

Queer, Trans, & Allied Student Summit

Saturday, September 28
Watsonville High School



Middle and high school students are invited to come together to celebrate all identities and work towards a more inclusive future for everyone under the LGBTQIA+ umbrella.

Register to attend at www.qytf.org

HOLIDAY OBSERVANCES & BRANCH CLOSURES

Independence Day
Thursday, July 4

Labor Day
Monday, September 2

CONTACT INFORMATION

Mailing Address
3333 Clares Street, Capitola, CA, 95010

Membership Services
831.479.6000 or 888.4BAYFED

Website and Online Banking
www.bayfed.com

Email
info@bayfed.com

LOCATIONS

Aptos Branch 48 Rancho Del Mar	Salinas Branch 1524 N. Main Street
Capitola Branch 3333 Clares Street	Santa Cruz Branch 420 River Street
Freedom Branch 2028 Freedom Boulevard	Scotts Valley Branch 255 Mt. Hermon Road
Watsonville Branch 1481 Main Street	

BUSINESS HOURS

Monday, Tuesday, and Thursday

Lobby and Phone Hours: 9 AM-5 PM

Wednesday

Lobby and Phone Hours: 10 AM-5 PM

Friday

Lobby and Phone Hours: 9 AM-6 PM

Saturday

Lobby and Phone Hours: 9 AM-3 PM

BOARD OF DIRECTORS

Chairperson: **Piret Harmon**

Vice Chairperson: **Jordan Ciliberto**

Treasurer: **Sheila Joyce Kellerman**

Secretary: **Kathleen Lawler Bodmer**

Directors: **Taylor Bateman**

Jessica Dixon

Michael Leung

Dennis Osmer

Jim Phillips

Associate Directors: **Keisha Browder**

ileana Ortega Brunetti

Director Emeritus: **H. Duane Smith**

President and CEO: **Carrie L. Birkhofer**

SUPERVISORY COMMITTEE

Chairperson: **Michelle Berridge**

Members: **Pat Pfremmer**

Suzanne Shaug

Barbara Callahan

Richard Mills

Associate Members: **Guillermo Cervantes**

Shawfeng Dong

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Para obtener una copia de BayWatch en español, visite su sucursal más cercana.



Bay Federal
CREDIT UNION

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