

# Home Buyer's Checklist

## What Documents Will You Need?

Let the paperwork begin! The home loan application process can seem overwhelming, but with this checklist and Bay Federal's easy online upload system, you can quickly deliver all the necessary documentation to your Home Loan Consultant when the time comes. Get a head start by pulling these items together now.

- Copy of driver's license(s)**
- Pay stubs covering one month for all borrowers**
- If you receive social security benefits, your last two monthly distribution statements, OR your most recent award letter (all pages) showing your first and last name, date issued, and year-to-date gross income**
- Proof of other income (notes, alimony retirement, rental)**
- Last two account statements for all: Credit union, bank, investment accounts**
- Past two years of federal tax returns and W-2 forms**
- Additional information that may be required: Gift letters, rental agreements, trust tax returns, trust agreements, final divorce decrees, corporate/partnership tax returns, year-to-date profit-and-loss statements**
- Copy of purchase contract (if buying)**
- Current mortgage statements (if refinancing or planning to sell current home)**
- Proof of insurance on all real estate properties (i.e. declarations page from insurance company)**
- A letter of explanation regarding recent credit inquiries if requested (form to be provided)**